

# VERTEX<sup>®</sup> SALES TAX SOLUTIONS

## Calculation Systems

- Vertex Sales Tax *O Series*<sup>®</sup> – the latest technology to support multiple environments including web services
- Vertex Sales Tax *Q Series*<sup>™</sup> – for client/server IT environments
- Vertex Sales Tax *L Series*<sup>®</sup> – for legacy and mainframe IT environments

## Returns Preparation

- Vertex Sales Tax Returns *Q Series*<sup>™</sup> – a desktop Windows<sup>®</sup> system

## Tax Process Tools

- Vertex Taxability Mapping Tool<sup>™</sup>
- Vertex Exemption Certificate Manager<sup>™</sup>

## Analysis and Planning Solutions

- Vertex Reporting and Analysis<sup>™</sup>

## Reference Solutions

- Vertex Sales Tax RateLocator<sup>™</sup>

## Service Solutions

- Tax Systems Implementation
- Tax Process Consulting
- Tax Data Management

## INNOVATIVE TAX MANAGEMENT WITH VERTEX SALES TAX SOLUTIONS

For over 25 years, we've been making complex sales tax practices more accurate and efficient for our clients. Today, we offer the widest range of tools and services to automate and improve all aspects of your sales tax process.

## FULLY AUTOMATE YOUR SALES TAX PROCESSES

As the industry leader, Vertex provides the most accurate and reliable software and services designed to support an extensive range of financial applications and business models. This all adds up to:

- Reducing time spent on rate research, returns preparation, and audit management
- Improving cash flow through more accurate customer billing
- Minimizing unnecessary interest and penalty assessments through timely and accurate returns preparation
- Lowering IT costs of system integration and maintenance
- Maintaining compliance with Sarbanes-Oxley requirements
- Improving tax decision-making
- Increasing time spent on improving processes and higher value tax planning activities



WE'RE CONTINUALLY EXPANDING OUR SOLUTIONS WITHIN AND ACROSS ALL LINES OF TAX.

Income Tax • Sales Tax • Consumer Use Tax • Value Added Tax • Communications Tax • Payroll Tax

## HOST SYSTEM INTEGRATION

Our sales tax systems integrate with your back office financial applications and your front office e-business applications automating everything from tax quotes to returns preparation. Vertex works closely with our software partners to develop and maintain the interfaces between applications, ensuring their compatibility from both a tax and technology standpoint.

## TAX JURISDICTION IDENTIFICATION

Identifying unique taxing jurisdictions extends beyond referencing postal zip codes. Vertex pioneered the concept of tax jurisdiction identification through the use of the proprietary GeoCoder™ in both Vertex L Series and Vertex Q Series tax calculation systems. GeoCodes are one of the most accurate methods for identifying unique taxing jurisdictions at the state, county, and city levels.

Through Vertex TaxGIS™, the Vertex O Series calculation application improves on this level of granularity by identifying district level taxing authorities in addition to state, county, and city jurisdictions.

## RATE RESEARCH

Since 2000, state and local taxing jurisdictions have changed their sales tax rates more than 3,000 times. Vertex eliminates the burden of tracking these changes with monthly updates reflecting the latest rates and calculation logic, including:

- Special taxing regulations, such as locally administered taxes
- Tax rate overrides
- Partial rates
- Maximum tax amounts
- Variable rates
- Tiered sales taxes

## TAXABILITY MANAGEMENT

Vertex offers an extensive range of automation tools for managing the taxability of your company's products, customers, locations, and taxing jurisdictions. These tools provide:

- Flexibility to reflect your business's unique sales tax transactions in an automated system
- Confidence that tax decisions remain in the hands of tax professionals
- Centralized access to information for the purposes of reporting and audit management

### Exception Management

Automating your tax calculation requires a set of tools that can address the complexity of your company's transactions and provide you with the ability to control how the exceptions are applied throughout the system. Vertex software enables you to manage tax rate exceptions in any combination of products, customers, locations, and taxing jurisdictions. This is done through the Tax Decision Maker™ (TDM) in the Q Series and L Series systems, or through the Taxability Manager™ in the O Series system.

### Taxability Determination

Vertex enables you to simplify the exception management process further with the optional Vertex Taxability Mapping Tool™ (TMT), built for Vertex Sales Tax Q Series. This exception identification assistant helps you map taxability for your products to Vertex-supplied product categories that are derived from state legislation. Vertex TMT is updated and delivered to you on a monthly basis, ensuring you are current with legislative changes.

Embedded within the Vertex Q Series applications, Vertex provides tax rules and research across all jurisdictions that can be directly associated to the products and services that you sell. This comprehensive research is maintained on a monthly basis and can be modified to reflect the unique characteristics of your business.

## Exemption Certificate Management

Vertex Exemption Certificate Manager™ (ECM) helps you improve the management of exemption certificates and streamline your audit preparation. This web-based solution automates the collection and maintenance of sales tax exemption certificates, allowing you to incorporate scanned images of exemption certificates to the entities and customers in your system. Vertex ECM provides the ability to easily retrieve certificates, validate certificate data, track expiry, and proactively notify clients of impending expiry.

Additionally, Vertex ECM interfaces directly with the Vertex Sales Tax Q Series tax calculation system. All the product and customer-specific exemption data will be automatically reflected in the Vertex calculations as established in Vertex ECM.

## RETURNS PREPARATION

Vertex Sales Tax Returns Q Series automates the time-consuming routine of preparing returns. Summary tax data from any of the Vertex Sales Tax calculation applications or virtually any sales tax system can be imported into Vertex Sales Tax Returns Q Series. Exact replicas of each jurisdiction's returns will be generated for paper or electronic filing purposes along with a comprehensive set of reports satisfying both internal and external reporting needs.

## REPORTING AND ANALYSIS SOLUTIONS

Vertex Reporting and Analysis™ is a web application accessible through your Internet browser using transaction and taxability data, which allows you to:

- Easily define the rows and columns of a report using any data field
- Limit the data used by invoice date, jurisdiction or other tax elements
- Pivot rows and columns to present new views of data
- Produce charts to spot trends
- Publish queries, reports, or charts for access by the tax department or CFO

Vertex Reporting and Analysis is your view into your company's tax compliance, a tool that translates data into information for troubleshooting or decision-making.

## SERVICE SOLUTIONS

With Vertex, you have a partner who can help you turn your tax department into a strategic asset for your organization - today and into the future. Only Vertex offers software and consulting services, a unique cross-tax compliance platform and a new generation of analytical tools.

## TAX SYSTEMS IMPLEMENTATION SERVICES

Whether implementing new software, upgrading an existing product, or migrating to a different platform, Vertex offers complete support.

## TAX PROCESS CONSULTING

Vertex Consulting partners with you to assess your needs and help you create comprehensive tax process solutions. More specifically, Vertex Consulting offers:

- Tax process assessment
- Tax process consulting
- Sarbanes-Oxley Act Section 404 internal controls
- Taxability and nexus determination
- Audit assistance and refund support
- Temporary staffing

## TAX DATA MANAGEMENT

With our tax data management services, you can better utilize and manage various tax data resources, processes, and systems. Specific offerings include:

- International web-based data collection
- Domestic web-based data collection
- Tax Department document management
- Tax Department knowledge management

## SOFTWARE PARTNERSHIPS

Vertex has more long-term tax solution development partnerships with the leading ERP software companies than anyone else in the industry. Together, we have developed integrated sales tax solutions to meet the needs of thousands of mutual clients by enabling them to access and share critical tax information more effectively. This success has established Vertex as the premier tax solution provider and partner - which is why we dedicate more strategic, technical, and service resources to our partnerships and spend more time understanding the needs of our mutual clients than anyone.

## Meet Some of Our Software Partners

- Invensys Baan
- Lawson Software
- Microsoft Business Solutions
- Oracle Corporation
- PeopleSoft Inc.
- QAD Inc.
- SAP AG

### *For More Information*

*Visit [vertexinc.com](http://vertexinc.com) or contact us at 800.355.3500 for more information on Vertex Sales Tax Solutions.*

### *A Proven Provider*

*For businesses that want more effective tax technology solutions, Vertex provides a comprehensive suite of software and consulting services for income tax, sales tax, and consumer use tax that combine Vertex's 25 years of tax technology experience with a fresh approach to tax consulting. Unlike public accounting and audit firms, Vertex is focused exclusively in offering tax technology solutions that are not in conflict with the restrictions of Sarbanes-Oxley.*